

HR 4193

Bankruptcy Venue Reform Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Law

Introduced: Jun 28, 2021

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/4193>

Sponsor

Name: Rep. Lofgren, Zoe [D-CA-19]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Buck, Ken [R-CO-4]	R · CO		Jun 28, 2021
Rep. Bishop, Dan [R-NC-9]	R · NC		Sep 20, 2021
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Sep 20, 2021
Rep. Cooper, Jim [D-TN-5]	D · TN		Sep 20, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Sep 20, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Sep 20, 2021
Rep. Thompson, Mike [D-CA-5]	D · CA		Sep 20, 2021
Rep. Hinson, Ashley [R-IA-1]	R · IA		May 10, 2022
Rep. Bass, Karen [D-CA-37]	D · CA		May 19, 2022
Rep. Gooden, Lance [R-TX-5]	R · TX		May 19, 2022
Rep. Lieu, Ted [D-CA-33]	D · CA		May 19, 2022
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		May 31, 2022
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 9, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		Sep 15, 2022
Rep. Stanton, Greg [D-AZ-9]	D · AZ		Sep 15, 2022
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Oct 4, 2022

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 1, 2022

Subjects & Policy Tags

Policy Area:

Law

Related Bills

Bill	Relationship	Last Action
117 S 2827	Related bill	Sep 23, 2021: Read twice and referred to the Committee on the Judiciary.

Summary (as of Jun 28, 2021)

Bankruptcy Venue Reform Act of 2021

This bill limits where a non-individual debtor (e.g., a corporate debtor) may file for bankruptcy.

Specifically, these debtors must file in the district court for the district in which the principal place of business or principal assets of the debtor are located. Such a debtor may also file in a district where there is a pending bankruptcy case concerning an affiliate that has a certain level of control or ownership of the debtor (e.g., if the affiliate is a controlling shareholder of the debtor), if that pending case is in a proper venue under this bill.

Under current law, these debtors may also file where they are domiciled (i.e., incorporated) or where there is a bankruptcy case pending concerning an affiliate, general partner, or partnership.

For certain debtors who are issuers of securities, their principal place of business is defined in the bill as the address of the entity's principal executive office as provided in specified Securities and Exchange Commission filings.

Actions Timeline

- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Jun 28, 2021:** Introduced in House
- **Jun 28, 2021:** Referred to the House Committee on the Judiciary.