

S 4158

Encouraging Small Business Innovation Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 5, 2022

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory remarks on measure: CR 2360-2361) (May 5, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4158>

Sponsor

Name: Sen. Padilla, Alex [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 5, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Encouraging Small Business Innovation Act

This bill expands and otherwise revises certain requirements for Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs. Specifically, it includes small business investment companies (SBICs) in such programs.

SBICs are included as a type of investor whose investment must be considered for various purposes under the programs.

The bill requires the Small Business Administration (SBA), when calculating the outstanding leverage of an SBIC, to exclude investments made in SBIR and STTR participants. Under current law, SBICs are subject to a limit on their outstanding leverage.

Finally, the bill sets forth provisions to increase participation of states to which a low level of SBIR awards have historically been awarded.

Actions Timeline

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