

## S 4153

### Incentivizing Small Business Retirement Savings Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 5, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 5, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4153>

## Sponsor

**Name:** Sen. Hickenlooper, John W. [D-CO]

**Party:** Democratic • **State:** CO • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 5, 2022

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of May 5, 2022)

### Incentivizing Small Business Retirement Savings Act

This bill allows eligible small employers an additional pension plan startup cost tax credit for a specified percentage of their contributions to an pension plan established for the benefit of their non-highly compensated employees. The amount of such credit may not exceed \$1,000 per employee and is subject to a phaseout if the employer has more than 50 employees.

## Actions Timeline

- **May 5, 2022:** Introduced in Senate
- **May 5, 2022:** Read twice and referred to the Committee on Finance.