

## S 4125

RAISE Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 3, 2022

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 3, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4125>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 3, 2022
Sen. Brown, Sherrod [D-OH]	D · OH		May 3, 2022
Sen. Duckworth, Tammy [D-IL]	D · IL		May 3, 2022
Sen. Heinrich, Martin [D-NM]	D · NM		May 3, 2022
Sen. Menendez, Robert [D-NJ]	D · NJ		May 3, 2022
Sen. Padilla, Alex [D-CA]	D · CA		May 3, 2022
Sen. Van Hollen, Chris [D-MD]	D · MD		May 3, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 3, 2022

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 7660	Identical bill	<b>May 3, 2022:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Respect, Advancement, and Increasing Support for Educators Act of 2022 or the RAISE Act of 2022**

This bill allows eligible educators (i.e., any elementary or secondary teacher and any early childhood educator) a refundable tax credit of \$1,000 plus an additional amount (based upon a specified student poverty ratio) for eligible educators employed at a qualifying school (i.e., a public elementary or secondary school that is eligible for certain federal assistance or is funded by the Bureau of Indian Education), or an early childhood education program for children receiving certain federal assistance.

The bill also increases the amount of the tax deduction for the expenses of elementary and secondary school teachers and expands such credit to include early childhood educators.

The bill provides additional funding to local educational agencies that maintain or increase the salaries of their teachers.

### **Actions Timeline**

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- **May 3, 2022:** Introduced in Senate
- **May 3, 2022:** Read twice and referred to the Committee on Finance.