

## HR 4113

### Improving Credit Reporting for All Consumers Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 24, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 24, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4113>

### Sponsor

**Name:** Rep. Adams, Alma S. [D-NC-12]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 24, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 4120	Related bill	Jun 24, 2021: Referred to the House Committee on Financial Services.

## **Improving Credit Reporting for All Consumers Act**

This bill generally modifies requirements related to consumer credit reporting. Specifically, it revises the dispute process for consumers challenging information contained on their credit report, establishes an appeals process for disputed information, and establishes the right to injunctive relief.

The bill also requires additional disclosures from credit reporting agencies and furnishers of credit information, prohibits automatic renewals for promotional consumer credit products and services, and makes other related changes.

Additionally, the bill directs the Consumer Financial Protection Bureau to issue rules under this bill, including rules to provide for (1) accuracy and completeness in credit reports; (2) access to consumer reporting information for nonnative English speakers, the visually impaired, and the hearing impaired; and (3) the registration of consumer reporting agencies.

## **Actions Timeline**

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- **Jun 24, 2021:** Introduced in House
- **Jun 24, 2021:** Referred to the House Committee on Financial Services.