

## HR 4111

### Sovereign Debt Contract Capacity Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Jun 23, 2021

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Foreign Relations.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Foreign Relations. (Oct 26, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/4111>

### Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jun 23, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 23, 2021
Foreign Relations Committee	Senate	Referred To	Oct 26, 2021

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
117 HR 4350	Related bill	Mar 1, 2022: Returned to the Calendar. Calendar No. 144.

### Summary (as of Oct 25, 2021)

#### Sovereign Debt Contract Capacity Act

This bill requires the Department of the Treasury to instruct the U.S. Executive Director at the International Monetary Fund to advocate for the fund to promote international standards and best practices with respect to sovereign debt contracts and to provide technical assistance to fund members. Such assistance should focus on lower middle-income countries in order to enhance their capacity to evaluate the legal and financial terms of sovereign debt contracts with private sector creditors.

## Actions Timeline

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- **Oct 26, 2021:** Received in the Senate and Read twice and referred to the Committee on Foreign Relations.
- **Oct 25, 2021:** Ms. Waters moved to suspend the rules and pass the bill.
- **Oct 25, 2021:** Considered under suspension of the rules. (consideration: CR H5838-5840)
- **Oct 25, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4111.
- **Oct 25, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Oct 25, 2021:** Considered as unfinished business. (consideration: CR H5854)
- **Oct 25, 2021:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 391 - 29 (Roll no. 332).(text: CR H5838-5839)
- **Oct 25, 2021:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 391 - 29 (Roll no. 332). (text: CR H5838-5839)
- **Oct 25, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 23, 2021:** Introduced in House
- **Jun 23, 2021:** Referred to the House Committee on Financial Services.