

S 4102

SSI Savings Penalty Elimination Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Apr 28, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4102>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Portman, Rob [R-OH]	R · OH		Apr 28, 2022
Sen. Cassidy, Bill [R-LA]	R · LA		Jun 6, 2022
Sen. Wyden, Ron [D-OR]	D · OR		Jun 6, 2022
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 9, 2022
Sen. Scott, Tim [R-SC]	R · SC		Jun 9, 2022
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 22, 2022
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jun 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 28, 2022

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

SSI Savings Penalty Elimination Act

This bill increases resource limits used to determine eligibility for the Supplemental Security Income (SSI) program. SSI is a federal assistance program that provides monthly cash payments to aged, blind, or disabled individuals with limited income and resources.

Specifically, the bill increases the resource limits from \$2,000 to \$10,000 for individuals and from \$3,000 to \$20,000 for married couples. The bill annually adjusts the limits for inflation.

Actions Timeline

- **Apr 28, 2022:** Introduced in Senate
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