

## HJRES 41

### National Committee on Fiscal Responsibility and Reform Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Apr 16, 2021

**Current Status:** Referred to the House Committee on Rules.

**Latest Action:** Referred to the House Committee on Rules. (Apr 16, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-joint-resolution/41>

## Sponsor

**Name:** Rep. Kinzinger, Adam [R-IL-16]

**Party:** Republican • **State:** IL • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Phillips, Dean [D-MN-3]	D · MN		Apr 16, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Apr 16, 2021

## Subjects & Policy Tags

### Policy Area:

Economics and Public Finance

## Related Bills

No related bills are listed.

## **National Committee on Fiscal Responsibility and Reform Act of 2021**

This bill establishes the National Committee on Fiscal Responsibility and Reform to make recommendations to reduce the budget deficit by at least \$3.25 trillion over FY2021-FY2031.

The committee must be established as a joint select committee of Congress and consist of 12 Members of Congress appointed by specified members of the congressional leadership.

The specific functions of the committee are to

- investigate policies to improve the fiscal situation in the medium term;
- achieve fiscal sustainability over the long run;
- propose legislation designed to balance the budget, excluding interest payments on the debt, by 2031; and
- issue a final report to Congress.

Congress must use specified expedited legislative procedures to consider legislation that is approved by at least eight members of the committee.

## **Actions Timeline**

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- **Apr 16, 2021:** Introduced in House
- **Apr 16, 2021:** Referred to the House Committee on Rules.