

## S 4097

### Too Narrow to Succeed Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 27, 2022

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Apr 27, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4097>

### Sponsor

**Name:** Sen. Kaine, Tim [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Apr 27, 2022
Sen. Menendez, Robert [D-NJ]	D · NJ		Apr 27, 2022
Sen. Murray, Patty [D-WA]	D · WA		Apr 27, 2022
Sen. Warner, Mark R. [D-VA]	D · VA		Apr 27, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 27, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 7594	Identical bill	<b>Apr 28, 2022:</b> Referred to the Subcommittee on Water Resources and Environment.

### Summary (as of Apr 27, 2022)

#### Too Narrow to Succeed Act

This bill requires federal institutional investors to report on their use of diverse-owned asset management firms. Additionally, the Department of Labor must conduct a survey of public- and private-sector pension plans regarding best practices for increasing the utilization and capacity of diverse-owned asset management firms.

## Actions Timeline

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- **Apr 27, 2022:** Introduced in Senate
- **Apr 27, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.