

## S 4095

### TASK Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 27, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 27, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4095>

### Sponsor

**Name:** Sen. Scott, Rick [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Apr 27, 2022
Sen. Rubio, Marco [R-FL]	R · FL		Apr 27, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 27, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

## **Transaction and Sourcing Knowledge Act or the TASK Act**

This bill requires the Securities and Exchange Commission to mandate the reporting of certain information by publicly traded companies. Specifically, companies must report on

- the sourcing and due diligence involving products imported into the United States utilizing forced labor from Xinjiang, China;
- transactions with companies on the Department of Commerce's trade restriction list or designated as Chinese military-industrial complex companies; and
- for U.S. companies with facilities in China, whether there is a Chinese Communist Party committee in the operations of the company, and a summary of that committee's activity.

## **Actions Timeline**

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- **Apr 27, 2022:** Introduced in Senate
- **Apr 27, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.