

S 4072

Empowering States' Rights To Protect Consumers Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 7, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 7, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4072>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 7, 2022
Sen. Reed, Jack [D-RI]	D · RI		Apr 7, 2022
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 7, 2022
Sen. Warren, Elizabeth [D-MA]	D · MA		Apr 7, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 7, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 7, 2022)

Empowering States' Rights To Protect Consumers Act of 2022

This bill limits the annual percentage rate applicable to any consumer credit transaction (other than a residential mortgage transaction), including any associated fees, to the maximum rate permitted by the laws of the state in which the consumer resides.

Actions Timeline

- **Apr 7, 2022:** Introduced in Senate
- **Apr 7, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.