

## S 4054

A bill to terminate General License No. 8A of the Office of Foreign Assets Control of the Department of the Treasury and require the application of sanctions under Executive Order 14024 to the Russian financial institutions listed in General License No. 8A.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Apr 7, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 7, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4054>

### Sponsor

**Name:** Sen. Marshall, Roger [R-KS]

**Party:** Republican • **State:** KS • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Apr 7, 2022
Sen. Scott, Rick [R-FL]	R · FL		Apr 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 7, 2022

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

No related bills are listed.

### Summary (as of Apr 7, 2022)

This bill terminates General License No. 8A, which was issued by the Department of the Treasury's Office of Foreign Assets Control to authorize energy-related transactions involving specified Russian financial institutions. Further, the bill applies property-blocking sanctions to those Russian financial institutions listed in the license.

### Actions Timeline

• **Apr 7, 2022:** Introduced in Senate

• **Apr 7, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.