

S 4051

Protecting American Capital Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 7, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 7, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4051>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------|---------------|------|-------------|
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | Apr 7, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Apr 7, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 7, 2022)

Protecting American Capital Act of 2022

This bill requires the Department of the Treasury to annually report to Congress on portfolio investments made by U.S. persons in China. The report must include

- the U.S. persons making the investments, including state pension funds and those making more than 2% of the total annual investments; and
- the Chinese entities receiving the investments, including Chinese entities subject to U.S. sanctions and Chinese entities receiving more than \$100 million.

The initial report must include investment information back to January 1, 2008.

Actions Timeline

- **Apr 7, 2022:** Introduced in Senate
- **Apr 7, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.