

## S 4049

### Oversight to Lower Oil Prices Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Apr 7, 2022

**Current Status:** Read twice and referred to the Committee on Commerce, Science, and Transportation.

**Latest Action:** Read twice and referred to the Committee on Commerce, Science, and Transportation. (Apr 7, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/4049>

### Sponsor

**Name:** Sen. Hassan, Margaret Wood [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 7, 2022
Sen. Kelly, Mark [D-AZ]	D · AZ		Apr 7, 2022
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Apr 7, 2022

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 7, 2022)

#### Oversight to Lower Oil Prices Act

This bill requires the Federal Trade Commission to investigate for evidence of market manipulation or reporting of false information in the oil, gas, petroleum, and petroleum product industries.

### Actions Timeline

- **Apr 7, 2022:** Introduced in Senate
- **Apr 7, 2022:** Read twice and referred to the Committee on Commerce, Science, and Transportation.