

S 4030

Cattle Price Discovery and Transparency Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Apr 7, 2022

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 437.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 437. (Jul 11, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4030>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (20 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Apr 7, 2022 |
| Sen. Braun, Mike [R-IN] | R · IN | | Apr 7, 2022 |
| Sen. Cassidy, Bill [R-LA] | R · LA | | Apr 7, 2022 |
| Sen. Daines, Steve [R-MT] | R · MT | | Apr 7, 2022 |
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Apr 7, 2022 |
| Sen. Ernst, Joni [R-IA] | R · IA | | Apr 7, 2022 |
| Sen. Gillibrand, Kirsten E. [D-NY] | D · NY | | Apr 7, 2022 |
| Sen. Grassley, Chuck [R-IA] | R · IA | | Apr 7, 2022 |
| Sen. Hawley, Josh [R-MO] | R · MO | | Apr 7, 2022 |
| Sen. Heinrich, Martin [D-NM] | D · NM | | Apr 7, 2022 |
| Sen. Hyde-Smith, Cindy [R-MS] | R · MS | | Apr 7, 2022 |
| Sen. Lujan, Ben Ray [D-NM] | D · NM | | Apr 7, 2022 |
| Sen. Lummis, Cynthia M. [R-WY] | R · WY | | Apr 7, 2022 |
| Sen. Smith, Tina [D-MN] | D · MN | | Apr 7, 2022 |
| Sen. Tester, Jon [D-MT] | D · MT | | Apr 7, 2022 |
| Sen. Warnock, Raphael G. [D-GA] | D · GA | | Apr 7, 2022 |
| Sen. Wyden, Ron [D-OR] | D · OR | | Apr 7, 2022 |
| Sen. Brown, Sherrod [D-OH] | D · OH | | Apr 25, 2022 |
| Sen. Rounds, Mike [R-SD] | R · SD | | Jun 16, 2022 |
| Sen. Kennedy, John [R-LA] | R · LA | | Sep 13, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Agriculture, Nutrition, and Forestry Committee | Senate | Reported By | Jul 11, 2022 |

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 117 HR 7639 | Identical bill | May 19, 2022: Referred to the Subcommittee on Livestock and Foreign Agriculture. |

Summary (as of Jul 11, 2022)

Cattle Price Discovery and Transparency Act of 2022

This bill requires the Department of Agriculture (USDA) to take various actions to address transparency in contract terms and pricing in the cattle industry.

Among these requirements, USDA must maintain a publicly available library or catalog of contracts entered into between meat packers and livestock producers for the purchase of cattle, including any schedules of premiums or discounts associated with the contracts and other specific details. USDA must make this information available to producers and other interested parties in a monthly report.

The bill further requires USDA to establish five to seven regions encompassing the entire continental United States that reasonably reflect similar fed cattle purchase practices for processing plants and establish mandatory minimums for each region (i.e., the minimum percentage of cattle purchases that are required to be made through approved pricing mechanisms from producers that are not packers).

Under the bill, *approved pricing mechanisms* are generally purchases of fed cattle made through a negotiated purchase, through a negotiated grid purchase, at a stockyard, or through trading systems or platforms where multiple buyers and sellers can regularly make and accept bids and offers.

The bill also establishes a maximum penalty for mandatory minimum violations by covered packers. Under the bill, a *covered packer* is a packer that has slaughtered an average of 5% or more of the number of fed cattle slaughtered nationally during the immediately preceding five calendar years.

Actions Timeline

- **Jul 11, 2022:** Committee on Agriculture, Nutrition, and Forestry. Reported by Senator Stabenow with an amendment. Without written report.
- **Jul 11, 2022:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 437.
- **Jun 22, 2022:** Committee on Agriculture, Nutrition, and Forestry. Ordered to be reported with an amendment favorably.
- **Apr 26, 2022:** Committee on Agriculture, Nutrition, and Forestry. Hearings held.
- **Apr 7, 2022:** Introduced in Senate
- **Apr 7, 2022:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.