

S 4016

Responsible Budget Targets Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 6, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 6, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/4016>

Sponsor

Name: Sen. Braun, Mike [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 6, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 7420	Identical bill	Apr 6, 2022: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Apr 6, 2022)

Responsible Budget Targets Act of 2022

This bill modifies the federal budget process to establish new spending caps that are adjusted annually based on factors such as the amount of revenue and the growth of the gross domestic product.

Actions Timeline

- **Apr 6, 2022:** Introduced in Senate
- **Apr 6, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.