

HR 399

Border Business COVID–19 Rescue Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jan 21, 2021

Current Status: Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for

Latest Action: Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/399>

Sponsor

Name: Rep. Grijalva, Raúl M. [D-AZ-3]

Party: Democratic • **State:** AZ • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kirkpatrick, Ann [D-AZ-2]	D · AZ		Feb 2, 2021
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Feb 23, 2021
Rep. Escobar, Veronica [D-TX-16]	D · TX		Feb 23, 2021
Rep. Stanton, Greg [D-AZ-9]	D · AZ		Apr 5, 2021
Rep. Higgins, Brian [D-NY-26]	D · NY		Dec 9, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jan 21, 2021
Ways and Means Committee	House	Referred to	Jan 21, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Border Business COVID-19 Rescue Act

This bill establishes and provides funding for a program whereby the Small Business Administration (SBA) must make loans to border businesses directly impacted by COVID-19 (i.e., coronavirus disease 2019). A border business is any entity, otherwise eligible for an SBA disaster loan, that (1) has its principal office in the United States, (2) has annual revenue of up to \$500,000, and (3) is located within 25 miles of the U.S. border.

The SBA shall make loans of up to \$500,000 to border businesses, and these loans must have a zero percent interest rate. Loan recipients must use the funds to mitigate the effects of COVID-19 on their business, including by (1) providing paid sick leave to employees unable to work because of the pandemic, (2) making rent or mortgage payments, (3) purchasing personal protective equipment, or (4) paying for logistical expenses associated with border closures due to the pandemic.

Recipients may also request an advance on the loan, which shall not be less than \$10,000. Further, certain recipients may be forgiven up to 100% of the loan, less any amount received under other specified COVID-19 economic relief programs.

Actions Timeline

- **Jan 21, 2021:** Introduced in House
- **Jan 21, 2021:** Referred to the Subcommittee on Health.
- **Jan 21, 2021:** Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.