

## S 3977

### SEC Whistleblower Reform Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 31, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 31, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3977>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 31, 2022
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 31, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Mar 31, 2022
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 31, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 31, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **SEC Whistleblower Reform Act of 2022**

This bill expands and revises whistleblower protections applicable to individuals who provide information to the Securities and Exchange Commission (SEC) relating to a violation of securities laws.

The prohibition of retaliation against whistleblowers is expanded to include individuals who provide information regarding potential violations to supervisors or other employees in positions of authority.

Additionally, the bill establishes the right to a jury trial for a person accused of violating whistleblower protection laws.

The bill also requires the SEC to make an initial disposition of a whistleblower award claim within the later of (1) one year of the deadline to submit such a claim, or (2) one year after the final resolution of any litigation in the matter.

Finally, the bill deems as unenforceable a predispute arbitration agreement regarding a whistleblower action.

## **Actions Timeline**

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- **Mar 31, 2022:** Introduced in Senate
- **Mar 31, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.