

S 395

Electric CARS Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 23, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 23, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/395>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Feb 23, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 23, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		Feb 23, 2021
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 23, 2021
Sen. Schatz, Brian [D-HI]	D · HI		Feb 23, 2021
Sen. Smith, Tina [D-MN]	D · MN		Feb 24, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 24, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 2, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 25, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 23, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 1271	Identical bill	Feb 23, 2021: Referred to the House Committee on Ways and Means.

Electric Credit Access Ready at Sale Act of 2021 or the Electric CARS Act of 2021

This bill modifies and extends tax credits for electric cars and alternative motor vehicles.

The bill extends the tax credit for new qualified plug-in electric drive motor vehicles through 2031. In addition, the bill modifies the credit to

- remove the limitation on the number of vehicles per manufacturer that are eligible for the credit,
- allow a taxpayer to assign the credit to a financing entity, and
- allow an unused credit to be carried forward for five years.

The bill also extends through 2031 the tax credits for (1) alternative fuel vehicle refueling property, and (2) alternative motor vehicles.

Actions Timeline

- **Feb 23, 2021:** Introduced in Senate
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