

## HR 3948

GSIB Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 16, 2021

**Current Status:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 22.

**Latest Action:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 22. (Jun 23, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3948>

### Sponsor

**Name:** Rep. Pressley, Ayanna [D-MA-7]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jun 23, 2021

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2021)

#### Greater Supervision In Banking Act of 2021 or the GSIB Act of 2021

This bill requires certain large bank holding companies (also known as global systemically important banks) to annually report on, among other things, their size and complexity, enforcement and regulatory actions taken against them, capital market activity, employee compensation, employee diversity, and environmental impacts.

### Actions Timeline

- **Jun 23, 2021:** Committee Consideration and Mark-up Session Held.
- **Jun 23, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 22.
- **Jun 16, 2021:** Introduced in House
- **Jun 16, 2021:** Referred to the House Committee on Financial Services.