

S 3947

Intelligent Tick Study Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 29, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 29, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3947>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 29, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 29, 2022)

Intelligent Tick Study Act

This bill authorizes the Securities and Exchange Commission (SEC) to mandate the use of larger tick sizes in the trade of the securities of emerging growth companies. Tick size is the minimum price increment of a trading instrument. Specifically, the bill authorizes the SEC to designate a tick size larger than \$0.01 but not more than \$0.25 for these securities. The SEC must report on the impact of potential variations in tick size for all securities.

Actions Timeline

- **Mar 29, 2022:** Introduced in Senate
- **Mar 29, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.