

S 3933

Ending Corporate Greed Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 28, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3933>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • State: VT • Chamber: Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Markey, Edward J. [D-MA] | D · MA | | Mar 28, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Mar 28, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 117 HR 7443 | Identical bill | Apr 7, 2022: Referred to the House Committee on Ways and Means. |

Summary (as of Mar 28, 2022)

Ending Corporate Greed Act

This bill imposes a tax through 2024 on certain corporations (corporations other than regulated investment companies, real estate investment trusts, or S corporations) that have average annual gross receipts for a three-year period of at least \$500 million. The tax is 95% of what are deemed excess profits for a taxable year.

Actions Timeline

- Mar 28, 2022: Introduced in Senate
- Mar 28, 2022: Read twice and referred to the Committee on Finance.