

S 3933

Ending Corporate Greed Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 28, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3933>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Markey, Edward J. [D-MA]	D · MA		Mar 28, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 28, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 7443	Identical bill	Apr 7, 2022: Referred to the House Committee on Ways and Means.

Summary (as of Mar 28, 2022)

Ending Corporate Greed Act

This bill imposes a tax through 2024 on certain corporations (corporations other than regulated investment companies, real estate investment trusts, or S corporations) that have average annual gross receipts for a three-year period of at least \$500 million. The tax is 95% of what are deemed excess profits for a taxable year.

Actions Timeline

- Mar 28, 2022:** Introduced in Senate
- Mar 28, 2022:** Read twice and referred to the Committee on Finance.

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