

## S 3916

### Increasing Opportunities for Retail Investors Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 24, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 24, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3916>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 24, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 9452	Related bill	<b>Dec 7, 2022:</b> Referred to the House Committee on Financial Services.

## Increasing Opportunities for Retail Investors Act

This bill expands the exemptions from registration requirements applicable to companies offering or selling securities. In general, the Securities and Exchange Commission (SEC) prohibits the offering or selling of securities unless the offering is registered with the SEC or it qualifies for an exemption.

Specifically, the bill increases the annual offering limit applicable to the crowdfunding exemption from \$1 million to \$5 million. The bill also allows the SEC to increase through rulemaking the dollar threshold or limit applicable to other types of offerings, including offerings for small- and medium-sized companies.

Additionally, the bill increases the offering limit applicable to small securities offerings and provides for adjustments to this limit in line with inflation.

## Actions Timeline

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- **Mar 24, 2022:** Introduced in Senate
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