

HR 3912

Financial Data Sharing Choice Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3912>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 15, 2021)

Financial Data Sharing Choice Act

This bill requires financial institutions to obtain consent from a consumer before sharing that consumer's nonpublic personal information to a nonaffiliated third party. Currently, a consumer must opt out of such information sharing.

Actions Timeline

- **Jun 15, 2021:** Introduced in House
- **Jun 15, 2021:** Referred to the House Committee on Financial Services.