

HR 3899

Financial Stability Oversight Council Improvement Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3899>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Jun 15, 2021
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 15, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jun 15, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 15, 2021)

Financial Stability Oversight Council Improvement Act of 2021

The bill requires the Financial Stability Oversight Council, prior to determining that a U.S. nonbank financial company shall be supervised by the Federal Reserve Board and therefore subject to certain prudential standards, to first determine that certain alternative actions would not mitigate the threat the company may pose to U.S. financial stability.

Actions Timeline

- **Jun 15, 2021:** Introduced in House
- **Jun 15, 2021:** Referred to the House Committee on Financial Services

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