

HR 3889

Providing Choice for Social Security Retirees Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jun 15, 2021

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Jun 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3889>

Sponsor

Name: Rep. Smith, Adrian [R-NE-3]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jun 15, 2021

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jun 15, 2021)

Providing Choice for Social Security Retirees Act

This bill allows an individual to claim a delayed-retirement credit for Social Security retirement benefits in a partial lump sum.

Under current law, an individual's Social Security retirement benefits are increased by a two-thirds of 1% for each month in which the individual, after attaining full retirement age but prior to attaining age 70, delays claiming those benefits. The bill allows an individual who delays claiming Social Security retirement benefits to instead opt to receive a smaller percentage increase (one-half of 1%) for each applicable month, plus a one-time lump sum payable at the time of the individual's entitlement to the benefits. The amount of this lump sum shall equal the sum of the present values of one-sixth of 1% of the amount of the individual's monthly benefits for each month in the individual's life-expectancy period.

Actions Timeline

- **Jun 15, 2021:** Introduced in House
- **Jun 15, 2021:** Referred to the House Committee on Ways and Means.
- **Jun 15, 2021:** Referred to the Subcommittee on Social Security.