

## HR 3822

### ASSET Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Jun 11, 2021

**Current Status:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.

**Latest Action:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations. (Jul 15, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3822>

### Sponsor

**Name:** Rep. Gomez, Jimmy [D-CA-34]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 11, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 11, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 11, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jun 11, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Jun 11, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Jun 11, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 11, 2021
Rep. Schrier, Kim [D-WA-8]	D · WA		Jun 11, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 11, 2021
Rep. Smith, Adam [D-WA-9]	D · WA		Jun 11, 2021
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Apr 1, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Oct 14, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 15, 2021
Education and Workforce Committee	House	Referred To	Jun 11, 2021
Energy and Commerce Committee	House	Referred to	Jun 14, 2021
Ways and Means Committee	House	Referred to	Jun 11, 2021

### Subjects & Policy Tags

#### Policy Area:

Social Welfare

## Related Bills

Bill	Relationship	Last Action
117 S 1809	Identical bill	<b>May 25, 2021:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Jun 11, 2021)

### Allowing Steady Savings by Eliminating Tests Act or the ASSET Act

This bill prohibits the use of asset tests or resource limits in certain means-tested public assistance programs and increases the resource limits to qualify for Supplemental Security Income (SSI). SSI is a federal income supplement program designed to help aged, blind, and disabled individuals with limited income and resources meet basic needs.

Under the bill, states may not use asset or resource limits to determine eligibility for (1) programs funded by Temporary Assistance for Needy Families grants, (2) the Supplemental Nutrition Assistance Program, or (3) the Low-Income Home Energy Assistance Program.

In addition, an individual may have up to \$10,000 in certain resources (or up to \$20,000 for a couple) and qualify for SSI. Under current law, the limit is \$2,000 for an individual (or \$3,000 for a couple).

### Actions Timeline

- **Jul 15, 2021:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.
- **Jun 14, 2021:** Referred to the Subcommittee on Energy.
- **Jun 11, 2021:** Introduced in House
- **Jun 11, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committees on Agriculture, Energy and Commerce, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 11, 2021:** Referred to the Subcommittee on Worker and Family Support.