

HR 3805

Millionaires Surtax Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 11, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 11, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3805>

Sponsor

Name: Rep. Beyer, Donald S., Jr. [D-VA-8]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 11, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Jun 11, 2021
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jun 11, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jun 11, 2021
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jun 11, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 11, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 14, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 11, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 2028	Identical bill	Jun 10, 2021: Read twice and referred to the Committee on Finance.

Millionaires Surtax Act

This bill imposes an additional 10% tax on individual taxpayers whose modified adjusted gross income exceeds \$2 million (\$1 million for taxpayers not filing a joint return or surviving spouses). The bill sets forth special rules for the taxation of nonresident aliens and citizens and residents living abroad, and exempts charitable trusts from such tax.

Actions Timeline

- **Jun 11, 2021:** Introduced in House
- **Jun 11, 2021:** Referred to the House Committee on Ways and Means.