

## HR 3805

Millionaires Surtax Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 11, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 11, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3805>

### Sponsor

**Name:** Rep. Beyer, Donald S., Jr. [D-VA-8]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 11, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Jun 11, 2021
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jun 11, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jun 11, 2021
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jun 11, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 11, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 14, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 11, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 2028	Identical bill	<b>Jun 10, 2021:</b> Read twice and referred to the Committee on Finance.

## **Millionaires Surtax Act**

This bill imposes an additional 10% tax on individual taxpayers whose modified adjusted gross income exceeds \$2 million (\$1 million for taxpayers not filing a joint return or surviving spouses). The bill sets forth special rules for the taxation of nonresident aliens and citizens and residents living abroad, and exempts charitable trusts from such tax.

## **Actions Timeline**

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- **Jun 11, 2021:** Introduced in House
- **Jun 11, 2021:** Referred to the House Committee on Ways and Means.