

S 3801

National Debt is National Security Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 10, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 10, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3801>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 10, 2022
Sen. Cassidy, Bill [R-LA]	R · LA		Mar 10, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 10, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 8242	Related bill	Jun 28, 2022: Referred to the House Committee on Ways and Means.

Summary (as of Mar 10, 2022)

National Debt is National Security Act

This bill establishes limits on the amount of public debt that may be held by foreign governments, entities, and individuals.

The bill allows the President to waive the limits if the President determines and reports to Congress that an important national interest requires the waiver.

Actions Timeline

- **Mar 10, 2022:** Introduced in Senate
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