

HR 3790

Rural Forest Markets Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Jun 8, 2021

Current Status: Referred to the Subcommittee on Conservation and Forestry.

Latest Action: Referred to the Subcommittee on Conservation and Forestry. (Jul 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3790>

Sponsor

Name: Rep. Pingree, Chellie [D-ME-1]

Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jun 8, 2021
Rep. Schrader, Kurt [D-OR-5]	D · OR		Jun 11, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 17, 2021
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Jun 24, 2021
Rep. Delgado, Antonio [D-NY-19]	D · NY		Jul 13, 2021
Rep. McBath, Lucy [D-GA-6]	D · GA		Aug 23, 2021
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		May 10, 2022

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 15, 2021

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
117 S 1107	Identical bill	Apr 13, 2021: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Rural Forest Markets Act of 2021

This bill directs the Department of Agriculture (USDA) to establish the Rural Forest Market Investment Program to guarantee investments to finance certain projects that will enable rural private forest landowners to participate in an innovative market for forest carbon or other products.

In establishing the program, USDA must consider ways to ensure that the program minimizes disruptions to traditional forest products markets.

Eligible projects are projects developed by a private entity or a publicly supported, charitable nonprofit organization engaged in the aggregation of sustainable forestry practices implemented by rural private forest landowners to facilitate the sale of credits in the voluntary carbon market or other environmental market using a methodology approved by a credible, third-party entity.

USDA may guarantee up to \$150 million with respect to each investment.

Authority to carry out the program terminates on September 30, 2023.

Actions Timeline

- **Jul 15, 2021:** Referred to the Subcommittee on Conservation and Forestry.
- **Jun 8, 2021:** Introduced in House
- **Jun 8, 2021:** Referred to the House Committee on Agriculture.