

S 3770

PRICE Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 7, 2022

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Mar 7, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3770>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		Mar 7, 2022
Sen. Toomey, Patrick [R-PA]	R · PA		Mar 16, 2022

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Mar 7, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 SCONRES 43	Related bill	Jul 20, 2022: Motion to proceed to consideration of measure rejected in Senate by Yea-Nay Vote. 34 - 63. Record Vote Number: 265.

Summary (as of Mar 7, 2022)

Preventing Runaway Inflation in Consumer Expenditures Act or the PRICE Act

This bill establishes a point of order that prohibits the Senate from considering legislation that would cause a net increase in outlays unless the Congressional Budget Office certifies that inflation is below 3%. The point of order may be waived by an affirmative vote of three-fifths of the Senate.

Actions Timeline

- Mar 7, 2022:** Introduced in Senate
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