

S 3746

Pension Risk Transfer Accountability Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Mar 3, 2022

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Mar 3, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3746>

Sponsor

Name: Sen. Murphy, Christopher [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Mar 3, 2022

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 5891	Related bill	Feb 25, 2022: Placed on the Union Calendar, Calendar No. 180.
117 HR 5877	Identical bill	Nov 4, 2021: Referred to the House Committee on Education and Labor.

Summary (as of Mar 3, 2022)

Pension Risk Transfer Accountability Act of 2021

This bill requires the Department of Labor to (1) review the fiduciary standards that apply to the selection of an annuity provider for certain defined benefit pension plans, and (2) assess any risk to plan participants from such standards.

Actions Timeline

- **Mar 3, 2022:** Introduced in Senate
- **Mar 3, 2022:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.