

## S 3745

TAILOR Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 3, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 3, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3745>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Mar 3, 2022
Sen. Scott, Tim [R-SC]	R · SC		Mar 3, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 3, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 766	Related bill	<b>Feb 3, 2021:</b> Referred to the House Committee on Financial Services.

## **Taking Account of Institutions with Low Operation Risk Act of 2022 or the TAILOR Act of 2022**

This bill addresses the supervision of financial institutions.

The bill requires federal financial regulatory agencies to (1) tailor any regulatory actions so as to limit burdens on the institutions involved, with consideration of the risk profiles and business models of those institutions; and (2) report to Congress on specific actions taken to do so, as well as on other related issues. The bill's tailoring requirement applies not only to future regulatory actions but also to regulations adopted within the last seven years.

The bill also reduces certain reporting requirements for banks eligible for the community bank leverage ratio.

Finally, federal banking agencies must report on the modernization of bank supervision, including examiner workforce and training and statutory changes necessary to achieve more effective supervision.

### **Actions Timeline**

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- **Mar 3, 2022:** Introduced in Senate
- **Mar 3, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.