

## S 3735

### Deterring Communist Chinese Aggression against Taiwan through Financial Sanctions Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** Mar 2, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 2, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3735>

## Sponsor

**Name:** Sen. Scott, Rick [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 2, 2022
Sen. Kennedy, John [R-LA]	R · LA		Mar 2, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 2, 2022

## Subjects & Policy Tags

### Policy Area:

International Affairs

## Related Bills

No related bills are listed.

## Summary (as of Mar 2, 2022)

### Deterring Communist Chinese Aggression against Taiwan through Financial Sanctions Act of 2022

This bill requires sanctions and other actions if China's government makes any attempt to subject Taiwan to China's control, including by invading Taiwan's territory.

If China's government makes such an attempt, the bill requires certain actions, including (1) the imposition of sanctions against Chinese nationals, citizens, and entities that participate in the attempt; and (2) a prohibition against trading in the securities of Chinese entities on national securities exchanges.

## Actions Timeline

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- **Mar 2, 2022:** Introduced in Senate
- **Mar 2, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.