

HR 3725

REST Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 4, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3725>

Sponsor

Name: Rep. Newman, Marie [D-IL-3]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 4, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 4, 2021)

Relief and Equity for Small businesses through Tax Act or the REST Act

This bill increases from 20% to 25% the rate of the tax deduction for the business income of taxpayers whose taxable income does not exceed \$100,000.

Actions Timeline

- **Jun 4, 2021:** Introduced in House
- **Jun 4, 2021:** Referred to the House Committee on Ways and Means.