

S 3711

A bill to ensure that no cost reduction or cash refund is due under certain transportation cost-reimbursement contracts on the basis of the forgiveness of certain covered loans, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Feb 28, 2022

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Feb 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3711>

Sponsor

Name: Sen. Braun, Mike [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Feb 28, 2022
Sen. Cramer, Kevin [R-ND]	R · ND		May 26, 2022
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 9, 2022

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Mar 1, 2022

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
117 HR 7838	Related bill	May 20, 2022: Referred to the Subcommittee on Highways and Transit.
117 S 4008	Related bill	May 19, 2022: Cloture on the motion to proceed not invoked in Senate by Yea-Nay Vote. 52 - 43. Record Vote Number: 192. (CR S2614)
117 HR 4350	Related bill	Mar 1, 2022: Returned to the Calendar. Calendar No. 144.

This bill exempts until June 30, 2025, certain contractors that receive federal highway or public transportation funding from having to adjust costs associated with their contracts to account for loan forgiveness through the Paycheck Protection Program (PPP). (The PPP provided small businesses with loans for payroll and other costs to respond to the COVID-19 emergency with loan forgiveness under certain conditions.)

Under current law, a contractor with a cost-reimbursable contract must reduce costs or provide cash refunds to the Department of Transportation (or a state department of transportation) if the contractor receives or accrues any income, rebate, allowance, or other credit relating to an allowable contract cost, which includes PPP loan forgiveness.

Actions Timeline

- **Feb 28, 2022:** Introduced in Senate
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