

S 3703

Presidential Allowance Modernization Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Feb 17, 2022

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Feb 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3703>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Braun, Mike [R-IN] | R · IN | | Feb 17, 2022 |
| Sen. Hassan, Margaret Wood [D-NH] | D · NH | | Feb 17, 2022 |
| Sen. Sinema, Kyrsten [D-AZ] | D · AZ | | Feb 17, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Homeland Security and Governmental Affairs Committee | Senate | Referred To | Feb 17, 2022 |

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 117 HR 4519 | Related bill | Jul 19, 2021: Referred to the Committee on Oversight and Reform, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |

Presidential Allowance Modernization Act of 2022

This bill replaces provisions governing the compensation provided to a former President.

Each former President shall receive from the United States (1) an annuity of \$200,000 per year for the remainder of his or her life, and (2) a monetary allowance of \$200,000 per year. Such allowance shall be reduced by the amount the former President's earned income exceeds \$400,000. These monetary amounts are subject to a cost-of-living increase.

The bill increases and provides for cost-of-living adjustments to the monetary allowance for surviving spouses of former Presidents.

Actions Timeline

- **Feb 17, 2022:** Introduced in Senate
- **Feb 17, 2022:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.