

S 3700

Affordable Insulin Now Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Feb 17, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3700>

Sponsor

Name: Sen. Warnock, Raphael G. [D-GA]

Party: Democratic • **State:** GA • **Chamber:** Senate

Cosponsors (36 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Sen. Baldwin, Tammy [D-WI] | D · WI | | Feb 17, 2022 |
| Sen. Bennet, Michael F. [D-CO] | D · CO | | Feb 17, 2022 |
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Feb 17, 2022 |
| Sen. Booker, Cory A. [D-NJ] | D · NJ | | Feb 17, 2022 |
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Feb 17, 2022 |
| Sen. Hassan, Margaret Wood [D-NH] | D · NH | | Feb 17, 2022 |
| Sen. Hirono, Mazie K. [D-HI] | D · HI | | Feb 17, 2022 |
| Sen. Kelly, Mark [D-AZ] | D · AZ | | Feb 17, 2022 |
| Sen. King, Angus S., Jr. [I-ME] | I · ME | | Feb 17, 2022 |
| Sen. Klobuchar, Amy [D-MN] | D · MN | | Feb 17, 2022 |
| Sen. Murphy, Christopher [D-CT] | D · CT | | Feb 17, 2022 |
| Sen. Padilla, Alex [D-CA] | D · CA | | Feb 17, 2022 |
| Sen. Reed, Jack [D-RI] | D · RI | | Feb 17, 2022 |
| Sen. Schumer, Charles E. [D-NY] | D · NY | | Feb 17, 2022 |
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | Feb 17, 2022 |
| Sen. Smith, Tina [D-MN] | D · MN | | Feb 17, 2022 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | Feb 17, 2022 |
| Sen. Van Hollen, Chris [D-MD] | D · MD | | Feb 17, 2022 |
| Sen. Wyden, Ron [D-OR] | D · OR | | Feb 17, 2022 |
| Sen. Brown, Sherrod [D-OH] | D · OH | | Mar 2, 2022 |
| Sen. Cortez Masto, Catherine [D-NV] | D · NV | | Mar 2, 2022 |
| Sen. Manchin, Joe, III [D-WV] | D · WV | | Mar 2, 2022 |
| Sen. Peters, Gary C. [D-MI] | D · MI | | Mar 2, 2022 |
| Sen. Rosen, Jacky [D-NV] | D · NV | | Mar 2, 2022 |
| Sen. Whitehouse, Sheldon [D-RI] | D · RI | | Mar 2, 2022 |
| Sen. Merkley, Jeff [D-OR] | D · OR | | Mar 8, 2022 |
| Sen. Casey, Robert P., Jr. [D-PA] | D · PA | | Mar 10, 2022 |
| Sen. Hickenlooper, John W. [D-CO] | D · CO | | Mar 10, 2022 |
| Sen. Menendez, Robert [D-NJ] | D · NJ | | Mar 10, 2022 |
| Sen. Sinema, Kyrsten [D-AZ] | D · AZ | | Mar 17, 2022 |
| Sen. Duckworth, Tammy [D-IL] | D · IL | | Mar 22, 2022 |
| Sen. Heinrich, Martin [D-NM] | D · NM | | Mar 23, 2022 |
| Sen. Feinstein, Dianne [D-CA] | D · CA | | Mar 29, 2022 |
| Sen. Kaine, Tim [D-VA] | D · VA | | Mar 29, 2022 |
| Sen. Carper, Thomas R. [D-DE] | D · DE | | Apr 26, 2022 |
| Sen. Lujan, Ben Ray [D-NM] | D · NM | | Apr 26, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 17, 2022 |

Subjects & Policy Tags

Policy Area:

Health

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 117 HR 6833 | Related bill | Sep 30, 2022: Became Public Law No: 117-180. |

Summary (as of Feb 17, 2022)

Affordable Insulin Now Act

This bill limits cost-sharing for insulin under private health insurance and the Medicare prescription drug benefit.

Specifically, the bill caps cost-sharing under private health insurance for a month's supply of selected insulin products at \$35 or 25% of a plan's negotiated price (after any price concessions), whichever is less, beginning in 2023.

The bill caps cost-sharing under the Medicare prescription drug benefit for a month's supply of covered insulin products at (1) \$35 between October 1, 2022, and January 1, 2024; and (2) \$35 or 25% of a plan's negotiated price, whichever is less, beginning in 2024. The bill provides funds for FY2022 for the Centers for Medicare & Medicaid Services (CMS) to implement the bill.

Currently, the CMS is testing a voluntary model under the Medicare prescription drug benefit (the Part D Senior Savings Model) in which the copayment for a month's supply of insulin is capped at \$35 through participating plans. The model is set to expire on December 31, 2025.

Actions Timeline

- Feb 17, 2022: Introduced in Senate
- Feb 17, 2022: Read twice and referred to the Committee on Finance.