

## S 3697

### Combating Money Laundering, Terrorist Financing, and Counterfeiting Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Crime and Law Enforcement

**Introduced:** Feb 17, 2022

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Feb 17, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3697>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Feb 17, 2022
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 17, 2022
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 17, 2022
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Feb 17, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Feb 17, 2022

### Subjects & Policy Tags

#### Policy Area:

Crime and Law Enforcement

### Related Bills

*No related bills are listed.*

## **Combating Money Laundering, Terrorist Financing, and Counterfeiting Act of 2022**

This bill makes changes to anti-money laundering requirements under federal criminal and banking laws.

Among the changes, the bill

- specifies that a blank check that is drawn on an account containing more than \$10,000 and that is possessed by the bearer to avoid reporting requirements is a monetary instrument subject to international transport reporting requirements,
- increases the maximum criminal penalties for bulk cash smuggling, and
- permits the government to charge a defendant with a single count of money laundering for multiple violations that are part of the same scheme or continuing course of conduct.

### **Actions Timeline**

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- **Feb 17, 2022:** Introduced in Senate
- **Feb 17, 2022:** Read twice and referred to the Committee on the Judiciary.