

S 3691

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 17, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3691>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Feb 17, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 117 HR 8528 | Related bill | Nov 1, 2022: Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties. |

Summary (as of Feb 17, 2022)

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2022

This bill terminates (1) the taxpayer election to designate \$3 of income tax liability for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account. The Department of the Treasury must transfer funds remaining in the Presidential Election Campaign Fund to the treasury for the sole purpose of reducing the deficit.

Actions Timeline

- **Feb 17, 2022:** Introduced in Senate
- **Feb 17, 2022:** Read twice and referred to the Committee on Finance.