

## S 3682

### American Small Business Competition Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Feb 17, 2022

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Feb 17, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3682>

## Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 17, 2022

## Subjects & Policy Tags

**Policy Area:**

Commerce

## Related Bills

Bill	Relationship	Last Action
117 HR 7678	Related bill	May 6, 2022: Referred to the House Committee on Small Business.

## Summary (as of Feb 17, 2022)

### American Small Business Competition Act of 2022

This bill increases the maximum loan amounts available for small businesses principally engaged in agriculture, manufacturing, or the production of certain technologies. It also requires the Small Business Administration to report about the effect of inflation and supply chain disruption on the cost to small businesses of accessing capital.

## Actions Timeline

- **Feb 17, 2022:** Introduced in Senate
- **Feb 17, 2022:** Read twice and referred to the Committee on Small Business and Entrepreneurship.