

HR 3651

RAPID Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jun 1, 2021

Current Status: Referred to the Subcommittee on Highways and Transit.

Latest Action: Referred to the Subcommittee on Highways and Transit. (Jun 2, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3651>

Sponsor

Name: Rep. Allred, Colin Z. [D-TX-32]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gallagher, Mike [R-WI-8]	R · WI		Jun 1, 2021
Rep. Torres, Norma J. [D-CA-35]	D · CA		Jun 22, 2021

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Jun 2, 2021

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
117 HR 3684	Related bill	Aug 4, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 S 1953	Related bill	May 27, 2021: Read twice and referred to the Committee on Environment and Public Works.
117 S 941	Identical bill	Mar 24, 2021: Read twice and referred to the Committee on Environment and Public Works.

Summary (as of Jun 1, 2021)

Revitalizing American Priorities for Infrastructure Development Act or the RAPID Act

This bill revises the transportation infrastructure finance and innovation (TIFIA) program to (1) require program applicants to obtain investment grade ratings from at least two credit rating agencies, unless the federal credit instrument is less than \$150 million (currently, less than \$75 million), in which case one rating will suffice; (2) require the Department of Transportation (DOT) to implement an expedited decision time line for public agency borrowers seeking secured loans; and (3) require DOT to publish status reports on program applications on the TIFIA website.

Actions Timeline

- **Jun 2, 2021:** Referred to the Subcommittee on Highways and Transit.
- **Jun 1, 2021:** Introduced in House
- **Jun 1, 2021:** Referred to the House Committee on Transportation and Infrastructure.