

## S 3634

### PRICE Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Feb 10, 2022

**Current Status:** Read twice and referred to the Committee on Rules and Administration.

**Latest Action:** Read twice and referred to the Committee on Rules and Administration. (Feb 10, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3634>

### Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 10, 2022
Sen. Braun, Mike [R-IN]	R · IN		Feb 10, 2022
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 10, 2022
Sen. Hagerty, Bill [R-TN]	R · TN		Feb 10, 2022
Sen. Scott, Rick [R-FL]	R · FL		Feb 10, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Rules and Administration Committee	Senate	Referred To	Feb 10, 2022

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## **Providing Reports on Inflation Costs and Economic Impact Act or the PRICE Act**

This bill establishes a point of order that prohibits the Senate from considering legislation that provides discretionary appropriations unless a Congressional Budget Office (CBO) report regarding the impact of the legislation on inflation has been submitted for publication in the Congressional Record.

The CBO report must include an analysis of the impact the legislation would have on

- the Consumer Price Index for all Urban Consumers,
- the Employment Cost Index for private industry workers, and
- the purchasing power of consumers.

The point of order may be waived or suspended by an affirmative vote of three-fifths of the Senate.

## **Actions Timeline**

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- **Feb 10, 2022:** Introduced in Senate
- **Feb 10, 2022:** Read twice and referred to the Committee on Rules and Administration.