

S 3625

Employee Retention Tax Credit Reinstatement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 10, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 10, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3625>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 10, 2022
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 10, 2022
Sen. Scott, Tim [R-SC]	R · SC		Feb 10, 2022
Sen. Warner, Mark R. [D-VA]	D · VA		Feb 10, 2022
Sen. Marshall, Roger [R-KS]	R · KS		Feb 17, 2022
Sen. Murkowski, Lisa [R-AK]	R · AK		Feb 17, 2022
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 17, 2022
Sen. Brown, Sherrod [D-OH]	D · OH		May 11, 2022
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 11, 2022
Sen. Van Hollen, Chris [D-MD]	D · MD		May 11, 2022
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 12, 2022
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 12, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 1, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 10, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 6161	Identical bill	Dec 7, 2021: Referred to the House Committee on Ways and Means.

Employee Retention Tax Credit Reinstatement Act

This bill provides for a reinstatement of the employee retention tax credit through 2021. The credit was established to compensate employers whose businesses were negatively impacted by the COVID-19 pandemic for wages paid to their employees.

Actions Timeline

- **Feb 10, 2022:** Introduced in Senate
- **Feb 10, 2022:** Read twice and referred to the Committee on Finance.

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