

S 3584

Countering Corporate Corruption in China Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 3, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 3, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3584>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Feb 3, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Countering Corporate Corruption in China Act of 2022

This bill expands the activity prohibited under the Foreign Corrupt Practices Act (FCPA) applicable to issuers of securities, domestic concerns, and others. (The FCPA generally prohibits bribes to foreign officials.)

For example, the bill includes as prohibited corrupt practices

- certain activity supporting human rights abuses by China against Uyghurs, Kazakhs, and members of other predominately Muslim ethnic groups;
- certain activity supporting censorship or human rights abuses by China with respect to individuals in Hong Kong;
- supporting certain territorial claims by China;
- political advocacy in favor of the Chinese Communist Party; and
- investing in specified Chinese entities.

Actions Timeline

- **Feb 3, 2022:** Introduced in Senate
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