

S 3550

Ethics Reform Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Congress

Introduced: Feb 1, 2022

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Feb 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3550>

Sponsor

Name: Sen. Sasse, Ben [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Feb 1, 2022

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Ethics Reform Act

This bill establishes a number of ethics requirements for members of Congress and the President and Vice President.

Specifically, the bill

- prohibits members of Congress from buying or selling individual securities other than widely held investment funds;
- prohibits former members of Congress from engaging in certain compensated lobbying activities;
- requires the Internal Revenue Service to disclose tax return information of candidates for President and Vice President; and
- prohibits the President, Vice President, Cabinet, and their immediate family members from raising funds from certain foreign entities.

The bill also prohibits contributions or donations by foreign nationals in connection with state or local ballot initiatives or referenda.

Actions Timeline

- **Feb 1, 2022:** Introduced in Senate
- **Feb 1, 2022:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

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