

S 3546

SNOOP Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 1, 2022

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3546>

Sponsor

Name: Sen. Hagerty, Bill [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Feb 1, 2022
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 1, 2022
Sen. Cruz, Ted [R-TX]	R · TX		Feb 1, 2022
Sen. Ernst, Joni [R-IA]	R · IA		Feb 1, 2022
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 1, 2022
Sen. Rubio, Marco [R-FL]	R · FL		Feb 1, 2022
Sen. Scott, Rick [R-FL]	R · FL		Feb 1, 2022
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 1, 2022
Sen. Hoeven, John [R-ND]	R · ND		Feb 2, 2022
Sen. Kennedy, John [R-LA]	R · LA		Feb 8, 2022
Sen. Marshall, Roger [R-KS]	R · KS		Feb 9, 2022
Sen. Romney, Mitt [R-UT]	R · UT		Mar 16, 2022
Sen. Cornyn, John [R-TX]	R · TX		May 16, 2022
Sen. Grassley, Chuck [R-IA]	R · IA		Aug 1, 2022
Sen. Portman, Rob [R-OH]	R · OH		Nov 28, 2022
Sen. Lankford, James [R-OK]	R · OK		Dec 1, 2022
Sen. Moran, Jerry [R-KS]	R · KS		Dec 1, 2022
Sen. Capito, Shelley Moore [R-WV]	R · WV		Dec 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 1, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 6913	Identical bill	Mar 3, 2022: Referred to the House Committee on Ways and Means.
117 HR 3425	Related bill	May 20, 2021: Referred to the House Committee on Ways and Means.
117 S 948	Related bill	Mar 24, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Feb 1, 2022)

Stop the Nosy Obsession with Online Payments Act of 2022 or the SNOOP Act of 2022

This bill modifies requirements for third party settlement organizations to eliminate their reporting requirement with respect to the transactions of their participating payees unless they have earned more than \$20,000 on more than 200 separate transactions in an applicable tax period. A *third party settlement organization* is the central organization that has the contractual obligation to make payments to participating payees (generally, a merchant or business) in a third party payment network.

This reverses a provision in the American Rescue Plan Act of 2021 that lowered the reporting threshold to \$600 with no minimum on the number of transactions.

Actions Timeline

- **Feb 1, 2022:** Introduced in Senate
- **Feb 1, 2022:** Read twice and referred to the Committee on Finance.