

S 3529

Empowering States to Protect Seniors from Bad Actors Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 20, 2022

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. (Jul 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3529>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 20, 2022
Sen. Scott, Tim [R-SC]	R · SC		Jan 20, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jan 20, 2022
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 23, 2022
Sen. Fischer, Deb [R-NE]	R · NE		Jun 23, 2022
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jul 12, 2022
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 12, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jul 28, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 5914	Related bill	May 12, 2022: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Empowering States to Protect Seniors from Bad Actors Act

This bill reauthorizes through FY2028 and otherwise revises the Senior Investor Protection Grant Program. The bill moves the program from the Consumer Financial Protection Bureau to the Securities and Exchange Commission, establishes a task force to oversee the program, and eliminates certain grant eligibility requirements.

Actions Timeline

- **Jul 28, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
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