

## S 3521

CREATE Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jan 19, 2022

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jan 19, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3521>

### Sponsor

**Name:** Sen. Schatz, Brian [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Jan 19, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jan 19, 2022

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
117 HR 6381	Identical bill	<b>Jan 13, 2022:</b> Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

### Summary (as of Jan 19, 2022)

## Comprehensive Resources for Entrepreneurs in the Arts to Transform the Economy Act of 2022 or the CREATE Act of 2022

This bill expands financial assistance for, and establishes measures to support, the creative economy and art entrepreneurs.

Specifically, the bill requires (1) the Small Business Administration to develop loan criteria, evaluation procedures, and technical assistance programs for small business concerns that are owned by artists and support the creative economy; and (2) the Department of Commerce to ensure that traditional economic development tools, such as business incubators and grant programs, support the arts industry and creative economy.

## Actions Timeline

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- **Jan 19, 2022:** Introduced in Senate
- **Jan 19, 2022:** Read twice and referred to the Committee on Small Business and Entrepreneurship.