

## HR 3506

21st Century Dollar Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** May 25, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3506>

### Sponsor

**Name:** Rep. Hill, J. French [R-AR-2]

**Party:** Republican • **State:** AR • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		May 25, 2021
Rep. Donalds, Byron [R-FL-19]	R · FL		Mar 17, 2022
Rep. Gooden, Lance [R-TX-5]	R · TX		Mar 17, 2022
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Mar 17, 2022
Rep. Miller-Meeks, Mariannette [R-IA-2]	R · IA		Jul 13, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
117 HR 4792	Related bill	Sep 3, 2021: Referred to the Subcommittee on Energy and Mineral Resources.

## 21st Century Dollar Act

This bill requires the Department of the Treasury to establish a strategy to facilitate the position of the dollar as the primary global reserve currency.

Treasury must submit a report that includes (1) steps taken to implement this strategy, legislative recommendations, and efforts by major foreign central banks to create an official digital currency; and (2) an evaluation of the role of the renminbi (the official currency of China) in international payments and foreign exchange reserves.

## Actions Timeline

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- **May 25, 2021:** Introduced in House
- **May 25, 2021:** Referred to the House Committee on Financial Services.